



Case Study – Financial Systems Evaluation

Large Energy Company

The client is a retail and design company with activities in the following categories:

- Power Generation
- Power delivery

Business Issue

Large electric energy company had aging financial system and multiple lines of business with unique business requirements
Management consolidation and reporting was tedious and time consuming causing the financial close to be longer than desired
Planning and forecasting systems were spreadsheet based and difficult to control and maintain
Many point solutions and manual workarounds were in place

Solution

C Care Solutions was tasked to develop a financial systems strategy incorporating the need for corporate and the business units as well as the possibility of acquisition and divestiture

Client Value Delivered

The team delivered the following results to the client:

- Key business requirements for each financial function
- Identification of key business drivers
- Decision matrix covering the current business solutions and the health of each
- Solution options identifying ERP and Business Performance Management (BPM) systems and the fit with the companies technical architecture
- Business benefits for each functional area
- Implementation costs and total cost of ownership for each option
- ERP and BPM solution recommendation